



How we will calculate the wash-up for 2022 Performance-Based Research Fund funding

TEO's final Performance-Based Research Fund (PBRF) funding may vary from its indicative funding for a number of reasons. These include errors in PBRF data being fixed as a result of checks, or a TEO leaving the PBRF during the course of a year by ceasing operation or changing course offerings. Once any data is corrected, this may result in an increase or decrease in the share of a TEO (with a corresponding adjustment for other TEOs).

In general, nearly all changes are due to errors being fixed in research degree completion data by TEOs. External Research Income (ERI) data rarely changes while the Quality Evaluation (QE) data remains the same until the next Quality Evaluation.

We will wash-up the Research Degree Completion and External Research Income components for 2022

Funding for the Research Degree Completion (RDC) component of the PBRF in 2022 is \$78,750,000.

We will use the final RDC data submitted through the 2023 April Single Data Return; and we will include any subsequent RDC data amendments made by Providers up to 30 June 2023; to get the final RDC ratio and then round it to 6 decimal places.

The value of the 2022 final RDC funding is \$78,750,000 multiplied by the final RDC ratio and rounded to 2 decimal places.

We will wash-up the difference between the value of the indicative RDC allocation and the value of the final RDC funding for 2022.

We will adjust the allocation of the provider receiving the largest portion of RDC if the 2022 final RDC rounded calculations create an over allocation against the 2022 RDC funding component of the PBRF. A small difference will be accepted where funding is under allocated due to rounded calculations.

Funding for External Research Income (ERI) component of the PBRF in 2022 is \$63,000,000.

Some indicative 2020 ERI figures had changed after the calculation of the 2022 PBRF funding (due to late audits being supplied).

The ERI component allocates funding to participating TEOs based on the total of a TEO's research income received by a TEO and/or any wholly owned subsidiary.

We will use the final ERI actuals submitted through Workspace2 to get the final ERI ratio and then round it to 6 decimal places.

The value of the 2022 final ERI funding is \$63,000,000 multiplied by the final ERI ratio and rounded to 2 decimal places.

We will wash-up the difference between the value of indicative ERI allocation and the value of the final ERI funding for 2022.